The Company's Annual Report, which includes the audited financial statements, is available on the website www.npictt.co.tt

GrantThornton

INDEPENDENT AUDITORS' REPORT

To the Shareholders of National Payment and Innovation Company of Trinidad and Tobago Limited (formerly Trinidad and Tobago International Financial Centre Management Company Limited)

Report on the Audit of the Summary Financial Statements Opinion

The summary financial statements, which comprise the statement of financial position as at September 30, 2025, the statement of profit or loss, statement of changes in equity and statement of cash flows for the year ended, and related notes, are derived from the audited financial statements of National Payment and Innovation Company of Trinidad and Tobago Limited (formerly Trinidad and Tobago International Financial Centre Management Company Limited for) the year ended September 30, 2025.

In our opinion the summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the basis of management's established criteria described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary financial statements and auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditors' report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

We expressed an unmodified opinion on those financial statements in our report dated February 18, 2026

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the basis of management's established criteria described in Note 1.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with (or a fair summary of) the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Grant Thornton

Grant Thornton ORBIT Solutions
Port of Spain,
February 18, 2026

Statement of financial position
(Expressed in Trinidad and Tobago dollars)

	As at September 30, 2025	2024
	$	$
ASSETS		
Non-current assets		
Property plant and equipment	1,055,331	656,693
Total non-current assets	1,055,331	656,693
Current assets		
Tax receivable	26,226	25,886
Other receivables	414,002	312,924
Cash and cash equivalents	13,031,204	13,133,402
Total current assets	13,471,432	13,472,212
Total assets	**14,526,763**	**14,128,905**
EQUITY AND LIABILITIES		
Equity		
Stated capital	100	100
Retained earnings	1,808,927	1,735,122
Total equity	1,809,027	1,735,222
Current liabilities		
Tax payable	-	2,562
Other liabilities	3,318,085	1,757,709
Deferred operating subventions	9,399,651	10,633,412
Total current liabilities	12,717,736	12,393,683
Total equity and liabilities	**14,526,763**	**14,128,905**

Statement of changes in equity for the year ended September 30, 2025
(Expressed in Trinidad and Tobago dollars)

	Stated capital	Retained earnings	Total
	$	$	$
Balance as at October 1, 2024	100	1,735,122	1,735,222
Profit for the year	-	73,805	73,805
Balance as at September 30, 2025	**100**	**1,808,927**	**1,809,027**
Balance as at October 1, 2023	100	1,596,662	1,596,762
Profit for the year	-	138,460	138,460
Balance as at September 30, 2024	**100**	**1,735,122**	**1,735,222**

Statement of profit or loss
(Expressed in Trinidad and Tobago dollars)

	Year ended September 30, 2025	2024
	$	$
Government subventions	13,667,765	11,196,078
Interest income	75,625	129,831
Foreign exchange (loss)/gain	2,661	(5,440)
Loss on disposal of fixed assets	(4,263)	(2,332)
Other income	900	208,830
Operating and administrative expenses	(13,668,665)	(11,383,532)
Profit for the year before taxation	74,023	143,435
Taxation	(218)	(4,975)
Profit for the year	**73,805**	**138,460**

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Statement of cash flows
(Expressed in Trinidad and Tobago dollars)

	Year ended September 30, 2025	2024
	$	$
Cash flows from operating activities		
Profit before taxation	74,023	143,435
Adjustment for:		
Government subventions released to the statement of profit or loss and other comprehensive income	(13,667,765)	(11,196,078)
Sponsorship funds released to the statement of profit and loss and other comprehensive income	(214,025)	(123,421)
Loss on disposal of fixed assets	4,263	2,332
Improvements expensed to the statement of profit or loss and other comprehensive income	-	96,824
Depreciation	153,771	147,020
Operating loss before working capital changes	(13,649,733)	(10,929,888)
Change in other receivables	(101,078)	358,005
Change in other liabilities	1,303,299	18,351
Cash used in operations	(12,447,512)	(10,553,532)
Taxation paid	(3,120)	(2,558)
Net cash used in operating activities	(12,450,632)	(10,556,090)

Statement of cash flows continued
(Expressed in Trinidad and Tobago dollars)

	Year ended September 30, 2025	2024
	$	$
Cash flows from investing activities		
Purchase of property, plant and equipment	(557,537)	(317,589)
Proceeds from sale of fixed assets	865	1,213
Net cash used in investing activities	(556,672)	(316,376)
Cash flow from financing activities		
Funding received from sponsorship	471,102	-
Funding received from government	12,434,004	8,955,859
Net cash flow from financing activities	12,905,106	8,955,859
Net (decrease)/increase in cash and cash equivalents	(102,198)	(1,916,607)
Cash and cash equivalents at beginning of year	13,133,402	15,050,009
Cash and cash equivalents at end of year	**13,031,204**	**13,133,402**

NOTES TO THE SUMMARY FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2025

Basis of preparation

1. The summary financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses the statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows. These summary financial statements are derived from the audited financial statements of National Payment and Innovation Company of Trinidad and Tobago Limited (formerly Trinidad and Tobago International Financial Centre Management Company Limited) for the year ended September 30, 2025, prepared in accordance with International Financial Reporting Standards.

Under requirements of the State Enterprises Performance Monitoring Manual section 3.1.17, State Enterprises are required to publish a summary of its audited financial statements. The full audited financial statements of the National Payment and Innovation Company of Trinidad and Tobago Limited (formerly the Trinidad and Tobago International Financial Centre Management Company Limited) are available on the company's website on www.npictt.co.tt.